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# **SOCIAL VALUE MATTERS**

## **Investors Social Impact**

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# Index

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- Examples of Investors dialogues in cooperation with NGOs
- New Dialogue: Bangladesh Textile Industry safety
- UN PRI Implementation
- Contact

# Dialogue on Minerals from war countries



## Topics of the dialogue:

Dialogue on the transparency of the supply chain in the H-tech industry/specifically minerals coming from the Democratic Republic of Congo (in war since 1996 with 6 millions of victims and severe breaches of HR, fraud, tax evasion, arms trafficking).

## Companies target of the dialogue

14 multinationals of the H-Tech industry

## Risks for investors:

- Political stability of the supply
- Reputational risk
- Consumption boycott

Company	Country
Apple	US
Canon	Japan
Dell	US
Hewlett-Packard	US
IBM	US
Intel	US
Microsoft	US
Motorola	US
Nokia	Finland
Olympus	Japan
Panasonic	Japan
Phillips	Netherlands
SanDisk	US
Sony	Japan
TDK	Japan
Toshiba	Japan

## Results:

- Begun in 2009 and ended in 2012. 11 replies, 18 meetings. Over 50% of the companies target with policy and disclosure in place
- In 2012 the US SEC implemented the regulation 'Conflict Minerals Regulation' within the Dodd-Frank Act Wall Street Reform and Consumer Protection Act- Section 1502

# Dialogue on Indigenous Rights

## Topics of the dialogue:

Respect of the ILO 169 Convention and the UN Declaration on Indigenous Rights

Free Prior and Informed Consent (FPIC)

## Risks for the investors:

- Reputational risk
- Licence to operate

## Companies target of the dialogue:

13 multinationals with activities in indigenous areas

Company	Country	Industry
Barrick Gold	Canada	Mining
Conoco Phillips	US	Oil & Gas
Enbridge	Canada	Oil & Gas
ENI	Italy	Oil & Gas
Goldcorp	Canada	Mining
Hudbay	Canada	Mining
Kinross Gold	Canada	Mining
Repsol	Spain	Oil & Gas
StoraEnso	Finland	Wood and Packaging
Talisma	Canada	Oil & Gas
Vale	Brazil	Mining
GlencoreXstrata	CH	Mining
Yamana Gold	Canada	Mining

## Results:

- Started in May 2010, the dialogue continues
- Some companies are cooperating. Others no. No reply from Yamana Gold
- Talisman has good practices. Vale S.A. has severe issues and is not so cooperative



## Topics of the Dialogue:

- Support the career of women inside the companies as managers and members of the BoD
- Improve the governance

The dialogue was inspired by the *Calvert Women's Principles*<sup>®</sup> which were the basis for the *Women's Empowerment Principles*, developed by the *United Nations Development Fund for Women* (UNIFEM) and the *United Nations Global Compact*.



## Companies Target of the dialogue

57 companies in 10 countries (OECD countries and Brazil)



- The [investor statement](#) on Bangladesh textile industry (1<sup>st</sup> anniversary of Rana Plaza)
- Companies were urged to contribute to the [Rana Plaza Donors Trust Fund](#)
- about \$17 million has been donated or pledged, but the goal is \$40 million for the victims and families.

Investors are following:

- what is happening on the ground
- progress to date
- what more needs to be done
- the essential role that investors and brands can play in supporting systemic change in the apparel industry in Bangladesh

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# DIALOGUE RELEVANCE

## UN PRI



# UN PRI PRINCIPLES

- P 1 - We will incorporate ESG issues into investment analysis and decision-making processes**
- P 2 - We will be active owners and incorporate ESG issues into our ownership policies and practices**
- P 3 - We will seek appropriate disclosure on ESG issues by the entities in which we invest**
- P 4 - We will promote acceptance and implementation of the Principles within the investment industry**
- P 5 - We will work together to enhance our effectiveness in implementing the Principles**
- P 6 - We will each report on our activities and progress towards implementing the Principles**

# CONTACT

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